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regional chapter 44 east asian crisis of 1997 pdf the asian financial crisis was a period of financial crisis that gripped much of east asia and southeast asia beginning in july 1997 and raised fears of a worldwide economic meltdown due to financial contagion there is also the least known financial crisis that affected east asia in a span of one

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The Asian financial crisis of 1997i1998 gave new life to Mahathiri's East Asia ideas. Regional resentment toward the International Monetary Fund (IMF) and U.S. handling of the crisis intensified interest in an East Asian group, which took the form of the ASEAN (Association of Southeast Asian)

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The Asian Financial Crisis of 1997 affected many Asian countries, including South Korea, Thailand, Malaysia, Indonesia, Singapore, and the Philippines.After posting some of the most impressive growth rates in the world at the time, the so-called "tiger economies" saw their stock markets and currencies lose about 70% of their value.

~~What Was the Asian Financial Crisis?~~

(2000) The Asian Storm: Asia's Economic Crisis Examined. Tecson, Marcelo L. (2005) Puzzlers: Economic Sting (The Case Against IMF, Central Banks, and IMF-Prescribed High Interest Rates) Makati City, Philippines: Raiders of the Lost Gold Publication

~~1997 Asian financial crisis - Wikipedia~~

The East Asian financial crisis is remarkable in several ways. The crisis hlt the most rapidly growing economies in the world and prompted the largest financial bailouts in history. It is the sharpest financial crisis to hit the developing world since the 1982 debt crisis. It is the least anticipated financial crisis in years.

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This paper analyzes the origins, implications, and solutions for the Asian financial crisis. From the perspective of a member of the Executive Board of the IMF, as Asian problems were building, the IMF overlooked weaknesses in bank and corporate balance sheets in much of Asia: the IMF was unaware of the extraordinary leverage of Korean companies, which in some cases reached a ratio of 600/1 ...

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The East Asian Miracle report (henceforth EAM) distinguished itself from the previous publications by the World Bank and most mainstream economists on the role of industrial policy in East Asia at least in two respects. First of all, it acknowledged the existence of industrial policy in the non-Japanese East Asian countries.

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Mitton, Todd, 1999, iA cross-firm analysis of the impact of corporate governance on the East Asian financial crisis,ii Massachusetts Institute of Technology, manuscript, October. Google Scholar Radelet, Steven, and Jeffrey D. Sachs, 1998a, iiThe onset of the East Asian financial crisis.ii Harvard Institute for International Development, mimeo, February.

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Furthermore, the East Asian economic crisis that erupted in 1997, as well as the i[recovery] after the crisis, have further complicated the debate over the experience. In short, better understanding the East Asian development experience still remains as an important issue.